As of 06/30/2026

Target Income Fund®

KNGIX | Vest S&P 500® Dividend Aristocrats Target Income Fund

INVESTMENT STRATEGY

Combining Income with Growth

The Vest S&P 500® Dividend Aristocrats Target Income Fund (the "Fund") seeks to track the price and yield performance of an index that strives to generate:

Income

At an annualized level, before fees and expenses, that is approximately **10% over the annual dividend yield**[1] of the S&P 500® Index.

+

Growth

Limited capital appreciation based on the returns of the equity components of the Index.

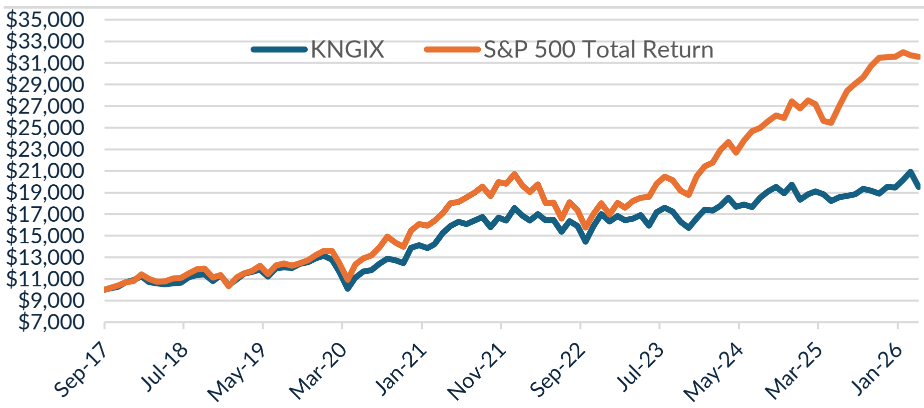
There is no guarantee that the investment objective will be achieved.

The strategy aims to deliver on its objective by:

- **Prudent stock selection**, targeting economically advantaged companies that consistently raise their dividends while growing fast enough to keep ahead of inflation, and
- **Selling call options** on no more than 20% of each holding to augment income to a targeted level.

PERFORMANCE

Growth of $10,000 Since Inception (09/11/2016 – 06/30/2026)



This chart illustrates the performance of a hypothetical $10,000 investment made in the Fund since inception. It assumes reinvestment of dividends and capital gains and is net of fees and transaction costs. This chart does not imply any future performance.

Total Return[6] (as of 06/30/2026) **Annualized Return**[6] (as of 06/30/2026)

Symbol	1 Month	3 Month	YTD	1 Year	3 Years	5 Years	Since Inception
KNGIX[4]	5.06%	6.44%	7.91%	12.36%	6.97%	5.49%	8.80%
S&P 500 Index	-0.95%	15.20%	10.21%	22.33%	20.61%	13.41%	15.22%

Performance data quoted represents past performance. The Fund's past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance data quoted. You may obtain performance data current to the most recent month end by calling 855-505-VEST (8378).

OVERALL MORNINGSTAR RATING™, [2]

★★☆☆☆

The Overall Morningstar Rating, a weighted average of three-, five- and ten-year (if applicable) ratings, is out of 84 funds in the Derivative Income category, based on risk-adjusted return as of 06/30/2026.

FUND PROFILE

Inception Date	9/11/2017
Status	Open
Category	Large Blend
Index	SPAI

FEES & EXPENSES[3]

Share Class	Institutional
Ticker	KNGIX
Max Sales Charge (Load)	None
Max Deferred	None
12b-1 Fees	None
Total Expenses	1.42%
Net Expenses	0.95%

FUND FACTS

30-Day SEC Yield	
Subsidized	1.81%
Unsubsidized	1.25%
Percentage Overwrite	10.59%

On January 2, 2024, the Fund's name changed from Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund to Vest S&P 500® Dividend Aristocrats Target Income Fund. This is a change in name only; the Fund's objective and principal investment strategy remain the same.

[1]The annual dividend of the S&P 500® as of 06/30/2026 is 1.25%.

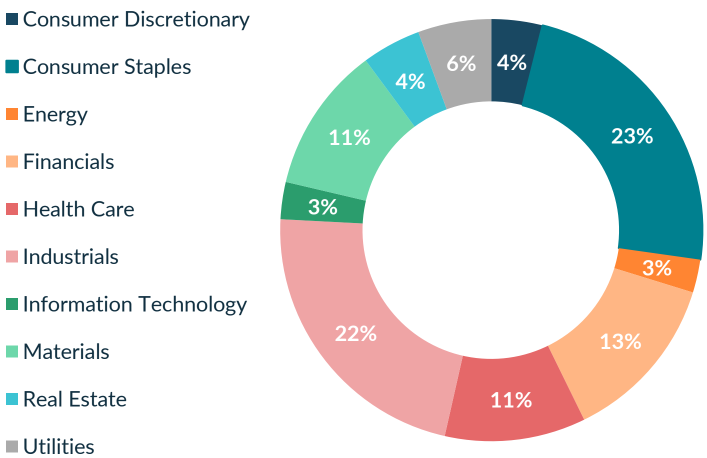
[2]KNGIX growth assumed reinvested dividends.

[3]Vest Financial LLC (the "Advisor") has contractually agreed to reduce expenses until February 28, 2027.

[4]Since share classes have different sales charges, fees, and other features, the performance of other share classes may differ from the performance listed for Institutional class shares.

KNGIX | Vest S&P 500® Dividend Aristocrats Target Income Fund

FUND SECTORS[7,8] (as of 06/30/2026)



TOP 10 HOLDINGS[7] (as of 06/30/2026)

Holding	Symbol	% Portfolio Weight
Caterpillar, Inc.	CAT	1.86%
West Pharmaceutical Services, Inc.	WST	1.83%
Stanley Black & Decker, Inc.	SWK	1.73%
AbbVie, Inc.	ABBV	1.72%
Franklin Resources, Inc.	BEN	1.71%
The JM Smucker Co.	SJM	1.64%
Hormel Foods Corp.	HRL	1.63%
Grainger WW, Inc.	GWW	1.62%
Cardinal Health, Inc.	CAH	1.62%
Essex Property Trust, Inc.	ESS	1.61%
Top 10 Total Weight		**16.98%**

[7]Holdings and sector allocations are subject to change.
[8]Sum of weightings may not equal 100% due to rounding.

ABOUT THE INVESTMENT ADVISOR

Vest Financial LLC is a wholly owned subsidiary of Vest Group Inc. Vest offers institutional-quality Target Outcome Investments® built on the backbone of its unique investment philosophy — that strive to buffer losses, amplify gains or provide consistent income — to a diverse spectrum of investors.

8350 Broad St, Ste. 240 McLean, VA 22102 **contact@vestfin.com** **(855) 979-6060**

Investors should consider the investment objectives, potential risks, management fees and charges and expenses carefully before investing. This and other information is contained in the Fund's prospectus, which may be obtained by calling 855-505-VEST (8378) or by visiting vestfin.com/mutual-funds. Please read the prospectus carefully before investing. Distributed by Foreside Fund Services, LLC, Portland, ME. Member FINRA/SIPC.

DEFINITIONS

30-day SEC Yield: The SEC yield is a standard yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC. The 30-day SEC Yield reflects the dividends and interest earned during the period after the deduction of the fund's expenses. The Subsidized yield includes contractual expense reductions, and it would be lower without those reductions. The Unsubsidized yield excludes contractual expense reductions. **Covered Call:** A covered call is an options strategy whereby an investor holds a long position in a stock and sells (also referred to as "writes") call options on that same stock in an attempt to generate increased income from the stock. A covered call is also known as a "buy-write". **Percentage Overwrite:** Proportion of stocks against which options are sold as of recent roll date. Calculated as the notional value of the sold call options (the notional value of each call option holding equals the number of options times the price of the stock times 100) divided by the value of the stock holdings. **Strike Price:** A strike price is the price at which a specific derivative contract can be exercised. For call options, the strike price is where the security can be bought (up to the expiration date); for put options, the strike price is the price at which shares can be sold.

RISK FACTORS

Call Options Risk. Writing call options are speculative activities and entail greater than ordinary investment risks. The Fund's use of derivatives, such as call options, can lead to losses because of adverse movements in the price or value of the underlying stock, which may be magnified by certain features of the options. **FLEX Options Risk.** The Fund expects to utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation (OCC). The Fund bears the risk that the OCC will be unable or unwilling to perform its obligations under the FLEX Options contracts. Additionally, FLEX Options may be less liquid than certain other securities, such as standardized options. **Portfolio Turnover Risk.** The Fund's strategy will frequently involve buying and selling call options to generate premium income. High portfolio turnover may result in the Fund paying higher levels of transaction costs and generating greater tax liabilities for shareholders. ***Please see the prospectus for more information regarding these and other risks.***

[5]Morningstar Overall rating 2 stars, Institutional class; Derivative Income Category; 84 funds. Three-year rating 1 stars; 84 funds. Five-year rating 2 stars; 66 funds. Ten-year period not yet rated. Ratings reflect risk-adjusted performance.is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 **the Institutional share class** stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

[6]On the market close of July 21, 2023 the Fund's income target changed from 3.5% over the annual dividend yield of the S&P500® Index to 10% over the annual dividend yield of the S&P500® Index. Therefore, information prior to July 24, 2023 represents the Fund's prior income target.