



### **2023 Estimated Year-End Distributions**

The Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund, Cboe Vest US Large Cap 10% Buffer Strategies Fund, Cboe Vest US Large Cap 20% Buffer Strategies Fund, and Cboe Vest Bitcoin Strategy Managed Volatility Fund (each a “Fund” and collectively the “Cboe Vest Funds”) are declaring year-end income and/or capital gain distributions on December 20, 2023 or December 29, 2023. We are providing you with information regarding the distribution dates and rates for your planning purposes.

Dividends from net investment income, if any, are declared and paid monthly for the Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund, annually for the Cboe Vest US Large Cap 10% Buffer Strategies Fund and the Cboe Vest US Large Cap 20% Buffer Strategies Fund, and quarterly for the Cboe Vest Bitcoin Strategy Managed Volatility Fund.

For the Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund, Cboe Vest US Large Cap 10% Buffer Strategies Fund, and the Cboe Vest US Large Cap 20% Buffer Strategies Fund, the following dates will apply:

|                                |            |
|--------------------------------|------------|
| Record Date                    | 12/19/2023 |
| Distribution/Reinvestment Date | 12/20/2023 |
| Payment Date                   | 12/20/2023 |

For the Cboe Vest Bitcoin Strategy Managed Volatility Fund, the following dates will apply:

|                                |            |
|--------------------------------|------------|
| Record Date                    | 12/28/2023 |
| Distribution/Reinvestment Date | 12/29/2023 |
| Payment Date                   | 12/29/2023 |

**Record Date** – The date on which you must be a shareholder of the Fund in order to be eligible for a distribution.

**Distribution Date** – Also known as the ex-date, the date on which the Fund’s net asset value per share will reflect the payment of distributions to shareholders. If you have selected reinvestment, the distributions will be reinvested as additional shares into the fund at the day’s closing price.

**Reinvestment Date** – If you have selected reinvestment, the distributions will be reinvested as additional shares into the fund at the day’s closing price.

**Payment Date** – If you have not selected reinvestment, the distributions will be paid on this date.

| Fund Name                                                  | Ordinary Income | Short-Term Capital Gain | Long-Term Capital Gain |
|------------------------------------------------------------|-----------------|-------------------------|------------------------|
| Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund | \$0.0000        | \$0.0000                | \$0.3175               |

| Fund Name                                         | Ordinary Income | Short-Term Capital Gain | Long-Term Capital Gain |
|---------------------------------------------------|-----------------|-------------------------|------------------------|
| Cboe Vest US Large Cap 10% Buffer Strategies Fund | \$0.0000        | \$0.0000                | \$0.0000               |

| Fund Name                                         | Ordinary Income | Short-Term Capital Gain | Long-Term Capital Gain |
|---------------------------------------------------|-----------------|-------------------------|------------------------|
| Cboe Vest US Large Cap 20% Buffer Strategies Fund | \$0.0000        | \$0.0000                | \$0.0000               |

| Fund Name                                           | Ordinary Income | Short-Term Capital Gain | Long-Term Capital Gain |
|-----------------------------------------------------|-----------------|-------------------------|------------------------|
| Cboe Vest Bitcoin Strategy Managed Volatility Fund* | \$1.8745        | \$0.0000                | \$0.0000               |

**\*The rates reflected for this Fund are estimates that were calculated as of December 21, 2023 and are subject to change based on tax adjustments, market movements, fund cash flows, ongoing portfolio transactions, and other factors occurring before the anticipated distribution rate. The exact amount to be paid will be determined on the distribution date.**

Past performance does not guarantee future results. Investing in mutual funds involves risk, including the possible loss of principal. Investors should carefully consider fund objectives, risks, charges and expenses before investing. The prospectus contains this and other information about the funds and should be read carefully before investing. To obtain a prospectus, call 1-855-505-8378 or visit [www.cboeinvest.com/mutualfunds](http://www.cboeinvest.com/mutualfunds)

The Cboe Vest Funds and Cboe Vest<sup>SM</sup> Financial, LLC do not offer legal or tax advice. Consult an attorney or qualified tax professional if you have questions about your specific legal or tax situation.

Foreside Fund Services, LLC is the distributor and Cboe Vest<sup>SM</sup> Financial, LLC is the investment adviser of the Cboe Vest Funds.