



2022 Estimated Year-End Distributions

The Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund, Cboe Vest US Large Cap 10% Buffer Strategies Fund, Cboe Vest US Large Cap 20% Buffer Strategies Fund, and Cboe Vest Bitcoin Strategy Managed Volatility (each a “Fund” and collectively the “Cboe Vest Funds”) will be declaring year-end income and/or capital gain distributions on December 30, 2022. We are providing you with information regarding the expected distribution dates and estimated rates for your planning purposes.

The rates reflected below are estimates that were calculated as of October 31, 2022 and are subject to change based on tax adjustments, market movements, fund cash flows, ongoing portfolio transactions and other factors occurring before the anticipated distribution date. The exact amount to be paid will be determined on the distribution date.

The Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund accrues ordinary income dividends daily and distributes them on the last business day of the month. For other funds paying distributions, the following dates will apply:

	Ordinary Income	Short-Term Capital Gains	Long-Term Capital Gains
Record Date	12/29/2022	12/29/2022	12/29/2022
Distribution/Reinvestment Date	12/30/2022	12/30/2022	12/30/2022
Payment Date	12/30/2022	12/30/2022	12/30/2022

Record Date – The date on which you must be a shareholder of the Fund in order to be eligible for a distribution.

Distribution Date – Also known as the ex-date, the date on which the Fund’s net asset value per share will reflect the payment of distributions to shareholders. If you have selected reinvestment, the distributions will be reinvested as additional shares into the fund at the day’s closing price.

Reinvestment Date – If you have selected reinvestment, the distributions will be reinvested as additional shares into the fund at the day’s closing price.

Payable Date – If you have not selected reinvestment, the distributions will be paid on this date.

Fund Name	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain
Cboe Vest S&P 500® Dividend Aristocrats Target Income Fund	\$0.0748	\$0.0000	\$0.0438

Cboe Vest US Large Cap 20% Buffer Strategies Fund	\$0.0000	\$0.0000	\$0.0000
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Fund Name	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain
Cboe Vest US Large Cap 10% Buffer Strategies Fund	\$0.0000	\$0.0000	\$0.0000

Fund Name	Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain
Cboe Vest Bitcoin Strategy Managed Volatility	\$0.0000	\$0.0000	\$0.0000

Past performance does not guarantee future results. Investing in mutual funds involves risk, including the possible loss of principal. Investors should carefully consider fund objectives, risks, charges and expenses before investing. The prospectus contains this and other information about the funds and should be read carefully before investing. To obtain a prospectus, call 1-855-505-8378 or visit www.cboevest.com/mutualfunds

The Cboe Vest Funds and Cboe VestSM Financial, LLC do not offer legal or tax advice. Consult an attorney or qualified tax professional if you have questions about your specific legal or tax situation.

Forside Fund Services, LLC is the distributor and Cboe VestSM Financial, LLC is the investment adviser of the Cboe Vest Funds.