

SEMI-ANNUAL SHAREHOLDER REPORT APRIL 30, 2026

VEST S&P 500® DIVIDEND ARISTOCRATS TARGET INCOME FUND
Institutional Class Shares (TICKER: KNGIX)

This semi-annual shareholder report contains important information about the Vest S&P 500® Dividend Aristocrats Target Income Fund, Institutional Class for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.vestfin.com/mutual-funds/sp-500-dividend-aristocrats-target-income-fund#fund-details. You can also request this information by contacting us at (855) 505-8378.

What were the Fund costs for the period?
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Class	\$49	0.96% ¹

¹Annualized.

Key Fund Statistics
(as of April 30, 2026)

Fund Net Assets	\$50,211,724
Number of Holdings	99
Total Advisory Fee Paid	\$31,130
Portfolio Turnover Rate	194.67%

What did the Fund invest in?
(% of Net Assets as of April 30, 2026)

Sector Breakdown

Consumer Staples	23.37%
Industrials	21.66%
Financials	12.64%
Materials	11.46%
Health Care	10.10%
Utilities	6.08%
Real Estate	4.39%
Consumer Discretionary	4.13%
Energy	3.00%
Information Technology	2.72%
Money Market Fund	0.71%

Top 10 Holdings

Caterpillar, Inc.	1.61%
Franklin Resources, Inc.	1.59%
West Pharmaceutical Services, Inc.	1.57%
Nucor Corp.	1.56%
NextEra Energy, Inc.	1.56%
Archer-Daniels-Midland Co.	1.54%
Eversource Energy	1.53%
General Dynamics Corp.	1.53%
The Coca-Cola Co.	1.52%
Automatic Data Processing, Inc.	1.51%

For additional information about the Fund; including its prospectus, summary prospectus, financial information, holdings and proxy information, visit www.vestfin.com/mutual-funds/sp-500-dividend-aristocrats-target-income-fund#fund-details.