SEMI-ANNUAL SHAREHOLDER REPORT APRIL 30, 2026

VEST BITCOIN STRATEGY MANAGED VOLATILITY FUND

Institutional Class Shares (TICKER: BTCVX)

This semi-annual shareholder report contains important information about the Vest Bitcoin Strategy Managed Volatility Fund, Institutional Class for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.vestfin.com/products/bitcoin-fund#fund-details. You can also request this information by contacting us at (855) 505-8378.

What were the Fund costs for the period?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Institutional Class	$43	0.99%[1]

[1]Annualized.

Key Fund Statistics

(as of April 30, 2026)

Fund Net Assets	$14,024,016
Number of Holdings	2
Total Net Advisory Fee	$0
Portfolio Turnover Rate	219.84%

What did the Fund invest in?

(% of Net Assets as of April 30, 2026)*

Sector Breakdown

Portfolio Composition

Options Purchased	23.17%
Money Market Fund	6.57%

*As disclosed in a prospectus supplement dated May 1, 2026, the Fund's Bitcoin Reference Instrument was changed from CBOE Mini Bitcoin U.S. ETF Index ("MBTX") to iShares Bitcoin Trust ("IBIT"). On April 30, 2026, the Fund reduced its exposure to MBTX in connection with this transition. Because the transaction had not settled as of period-end, the related proceeds were categorized as a receivable and had not yet been invested into a money market fund. Accordingly, those amounts are not reflected in the categories shown above.

For additional information about the Fund; including its prospectus, summary prospectus, financial information, holdings and proxy information, visit www.vestfin.com/products/bitcoin-fund#fund-details.